



CTT – Correios de Portugal, S.A.

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

Announcement – Lisbon, 22 February 2021

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code, that today it has received from Citigroup Global Markets Limited a notification of major holdings as follows:

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Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached*: CTT-CORREIOS DE PORTUGAL SA				
2. Reason for the notification (please tick the appropriate box or boxes): <input type="checkbox"/> An acquisition or disposal of voting rights <input checked="" type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify)*:				
3. Details of person subject to the notification obligation* : Name: Citigroup Global Markets Limited City and country of registered office (if applicable): London, United Kingdom				
4. Full name of shareholder(s) (if different from 3.):				
5. Date on which the threshold was crossed or reached*: 18-Feb-2021				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer**
Resulting situation on the date on which threshold was crossed or reached	0.0000%	1.9042%	1.9042%	150,000,000
Position of previous notification (if applicable)	0.0000%	2.8148%	2.8148%	



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7. Notified details of the resulting situation on the date on which the threshold was crossed or reached ⁱⁱⁱ :				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{iv}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
SUBTOTAL A				

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date ^v	Exercise/ Conversion Period ^{vi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date ^v	Exercise/ Conversion Period ^{vi}	Physical or cash settlement ^{vii}	Number of voting rights	% of voting rights
SWAP	24/02/2023		Cash	744,512	0.4963%
SWAP	27/02/2023		Cash	2,111,800	1.4079%
			SUBTOTAL B.2	2,856,312	1.9042%



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8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{vi}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{vii}:

Name ^{viii}	% of voting rights		Total of both if it or is higher equals
	% of voting rights if it or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals than the notifiable threshold or is higher than the notifiable threshold	
Citigroup Inc.			
Citigroup Global Markets Holdings Inc.			
Citigroup Financial Products Inc.			
Citigroup Global Markets Holdings Bahamas Limited			
Citigroup Global Markets Limited			
Citigroup Global Markets Europe AG			

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information^{viii}:

Done at Belfast on 22-February-2021.

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This information is also available on CTT website at:

https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

CTT – Correios de Portugal, S.A.

Guy Pacheco

Market Relations Representative of CTT

www.ctt.pt



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Peter Tsvetkov

Head of Investor Relations of CTT

Contacts:

Email: investors@ctt.pt

Fax: + 351 210 471 996

Phone: + 351 210 471 087