

**SONAE INDÚSTRIA, SGPS, S.A.**

Headquarters: Lugar do Espido, Via Norte, Maia

Registered in the Commercial Registry of Maia

Registry and Tax Identification no. 506 035 034

Share Capital: 308,321,344.20 euros

Publicly Traded Company

**QUALIFIED HOLDING**

Sonae Indústria, SGPS, SA informs, as required by Article 17 of the Portuguese Securities Code, that it has received on 25 May 2021 from Efanor Investimentos SGPS, SA the attached communication of qualified holding.

Maia, 26 May 2021

The Representative for Relations with Capital Markets and CMVM

Christopher Lawrie



European Securities and  
Markets Authority

## Standard form for notification of major holdings

### NOTIFICATION OF MAJOR HOLDINGS

#### 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Sonae Indústria, SGPS, S.A.

#### 2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify):

#### 3. Details of person subject to the notification obligation:

**Name:** Efanor Investimentos, SGPS, S.A.

**City and country of registered office (if applicable):**  
Porto, Portugal

#### 4. Full name of shareholder(s) (if different from 3.):

#### 5. Date on which the threshold was crossed or reached:

24/05/2021

#### 6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	92.2591%		92.2591%	86,400,637
Position of previous notification (if applicable)	68.6083%		68.6083%	

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
	60 836 435	25 564 202	64.96149%	27.29759%
<b>SUBTOTAL A</b>	60 836 435	25 564 202	64.96149%	27.29759%

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		<b>SUBTOTAL B.1</b>		

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
			<b>SUBTOTAL B.2</b>		

**8. Information in relation to the person subject to the notification obligation** (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

**Full** chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Efanor Investimentos, SGPS, S.A.	64.96149%		64.96149%
Pareuro BV	27.29759%		27.29759%

**9. In case of proxy voting:** *[name of the proxy holder]* will cease to hold [% and *number*] voting rights as of *[date]*

**10. Additional information:**

Done at Porto on 24/05/2021.