

Change to attribution title of qualified holding and reduction of qualified holding

Lisbon, 28 May 2021

Novabase – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs, under the terms and for the purposes of articles 17 of the Portuguese Securities Code and 2 of the Portuguese Securities Market Commission Regulation no. 5/2008, that on the present date it has received, from HNB - SGPS, S.A. (“HNB”) and from João Nuno da Silva Bento, the communication of change to attribution title of qualified holding and reduction of qualified holding attached to this announcement.

We further inform that, in accordance with the terms of such communication, following the Annual General Meeting of Novabase held on 25 May 2021, the conditions to which the aforementioned acquisition by HNB of 1,025,070 shares, representing 3.26% of the share capital and voting rights of Novabase, held by João Nuno da Silva Bento, was subject (which have been previously disclosed to the market as per the announcement dated 30 April 2021) have been deemed as accomplished and such disposal has been completed today. Following such disposal the shareholder João Nuno da Silva Bento – that until the date hereof held, directly or indirectly through companies he controls, a total of 1,366,761 shares representing 4.35% of the share capital of Novabase – now holds, directly or indirectly through companies he controls, 341,691 shares representing 1.09% of the share capital and voting rights of Novabase.

It is further hereby informed that, as previously disclosed to the market on 30 April 2021, the shareholders José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado, Pedro Miguel Quinteiro Marques de Carvalho and Álvaro José da Silva Ferreira – to whom it was already attributed the participation corresponding to the shares of the shareholder João Nuno da Silva Bento subject of the share sale and purchase agreement executed with HNB on 29 April 2021 – continue to hold a qualified holding currently corresponding to a total of 12,908,439 shares representing 41.11% of the share capital of Novabase and respective voting rights, as follows:

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public company (Sociedade Aberta)

Sede: Av. D. João II, nº 34, Parque das Nações, 1998-031 Lisboa

Share capital:€ 54,638,425.56

Taxpayer number and number of registration with the Commercial Registry Office of Lisbon 502.280.182

NOVABASE

Shareholders	No. Shares		% Voting rights
Detention through HNB ¹	10,810,823		34.43%
José Afonso Oom Ferreira de Sousa ¹	1		-
Luís Paulo Cardoso Salvado ¹	1		-
Álvaro José da Silva Ferreira ¹	1		-
Pedro Miguel Quinteiro Marques de Carvalho	2,097,613		6.68%
Total ²	12,908,439		41.11%

¹ José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado and Álvaro José da Silva Ferreira hold, directly or indirectly through companies they control, all the shares in HNB - SGPS, S.A., and have executed a shareholder's agreement concerning the entirety of the share capital of this company.

² The total participation is attributed to the shareholders José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado, Álvaro José da Silva Ferreira and Pedro Miguel Quinteiro Marques de Carvalho, within the terms of the Shareholder's Agreement regarding Novabase.

We attach the information received.

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CMVM – Portuguese Securities Market Commission

Issuers Department

Rua Laura Alves, 4

1064-003 Lisboa

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NOVABASE - SGPS, S.A

Av. D. João II, 34

Parque das Nações

1998-031 Lisbon

Lisbon, 28 May 2021

Subject: Communication of changes to attribution title of qualified holding and reduction of qualified holding in Novabase – Sociedade Gestora de Participações Sociais, S.A.

Dear Sirs,

Pursuant to the terms and for the purposes of article 16 of the Portuguese Securities Code and article 2 of the CMVM Regulation no. 5/2008:

- (i) the company HNB - SGPS, S.A., with registered office at Rua Sarmiento de Beires, no. 45, 13B, 1900-411 Lisbon, parish of Areeiro, municipality of Lisbon, with a share capital in the amount of € 50,000.00, registered at the Commercial Registry Office of Lisbon under sole registration and taxpayer number 510 697 127 (“**HNB**”), entity to which it is attributed a qualified holding of 41.11% of the share capital of Novabase - Sociedade Gestora de Participações Sociais, S.A. (“**Novabase**”) corresponding to the holding, directly or through its controlling shareholders and remaining signatories of the shareholder’s agreement currently in force at Novabase, of 12,908,439 shares of this company, and
- (ii) João Nuno da Silva Bento that, as disclosed to the market on 30 April 2021, has ceased to be part of the aforementioned shareholders’ agreement relating to Novabase, having the participation held by the signatories of such agreement ceased to be attributable to him and having, in addition, executed with HNB, on 29 April 2021, an agreement for the disposal of 1,025,070 shares representing 3.26% of the

share capital and voting rights of Novabase held by him, through the company Mediaries - Serviços de Consultoria e Gestão Lda controlled by the latter, with such disposal being subject to the verification of certain conditions,

Hereby communicate the following:

Following the Annual General Meeting of Novabase held on 25 May 2021, the conditions to which the aforementioned acquisition by HNB of 1,025,070 shares representing 3.26% of the share capital and voting rights of Novabase held by João Nuno da Silva Bento have been accomplished and such disposal has been completed today. Following such disposal the shareholder João Nuno da Silva Bento – that until the date hereof held, directly or indirectly through companies he controls, a total of 1,366,761 shares representing 4.35% of the share capital of Novabase – now holds, directly or indirectly through companies he controls, 341,691 shares representing 1.09% of the share capital and voting rights of Novabase.

It is further hereby informed that, as previously disclosed to the market on 30 April 2021, the shareholders José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado, Pedro Miguel Quinteiro Marques de Carvalho and Álvaro José da Silva Ferreira – to whom it was already attributed the participation corresponding to the shares of the shareholder João Nuno da Silva Bento subject of the share sale and purchase agreement executed with HNB on 29 April 2021 – continue to hold a qualified holding currently corresponding to a total of 12,908,439 shares representing 41.11% of the share capital of Novabase and respective voting rights, as follows:

Shareholders	No. Shares		% Voting Rights
Detention through HNB ¹	10,810,823		34.43%
José Afonso Oom Ferreira de Sousa ¹	1		-
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² The total participation is attributed to the shareholders José Afonso Oom Ferreira de Sousa, Luís Paulo Cardoso Salvado, Álvaro José da Silva Ferreira and Pedro Miguel Quinteiro Marques de Carvalho, within the terms of the Shareholder's Agreement regarding Novabase.

Yours sincerely,

HNB, SGPS, S.A.

João Nuno da Silva Bento