



GREENVOLT – ENERGIAS RENOVÁVEIS, S.A.

Issuer of shares admitted to trading on a regulated market

Registered office: Rua Manuel Pinto de Azevedo, 818, 4100-320 Porto, Portugal

Fully subscribed and paid-up share capital: € 267,099,997.50

Registered at the Commercial Registry Office of Lisbon
under the sole registration and taxpayer number 506 042 715

ANNOUNCEMENT

Under the terms and for the purposes of Article 17 (1) of the Portuguese Securities Code, Greenvolt – Energias Renováveis, S.A. hereby informs that it has received on July 1, 2022 the following notification of major holdings from Celulose Beira Industrial (CELBI), S.A.

Porto, July 1, 2022

The Securities Markets Liaison Representative



À
Greenvolt – Energias Renováveis, S.A.
Rua Manuel Pinto de Azevedo, 818
4100-320 Porto
Fax: (+351) 22 834 65 03

Porto, 1 de julho de 2022

Assunto: Comunicação de participação qualificada nos termos do artigo 16.º do CVM.

Exmos. Senhores,

A Celulose Beira Industrial (CELBI), S.A. (doravante “**CELBI**”) vem, por este meio, comunicar, nos termos e para os efeitos do disposto no artigo 16.º do Código dos Valores Mobiliários, que adquiriu, em 30 de junho de 2022, 18.750.000 ações representativas de 15,45% do capital social e dos direitos de voto da Greenvolt – Energias Renováveis, S.A. (doravante “**Greenvolt**”), por efeito do registo da cisão-fusão através da qual a Caima Energia – Empresa de Gestão e Exploração de Energia, S.A. (doravante “**Caima Energia**”) foi dissolvida e parte do seu património fundido na CELBI.

Em virtude de tal operação, a CELBI passou a deter diretamente 18.750.000 ações representativas de 15,45% do capital social e dos direitos de voto da Greenvolt.

Mais se informa, nos termos e para os efeitos do disposto no número 1 do artigo 20.º do Código dos Valores Mobiliários, que se consideram imputáveis à Altri, S.G.P.S., S.A. (doravante “**Altri SGPS**”) um total de 23.154.783 ações representativas de 19,08% do capital e dos direitos de voto da Greenvolt, sendo 4.404.783 ações representativas de 3,63% do capital e dos direitos de voto da Greenvolt tituladas diretamente pela Altri SGPS, e 18.750.000 ações representativas de 15,45% do capital e dos direitos de voto da Greenvolt (devidas diretamente pela CELBI, que é indireta e integralmente detida pela ALTRI, SGPS, S.A.) tituladas indiretamente por esta última, conforme quadro em anexo.

Com os melhores cumprimentos,



Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Greenvolt – Energias Renováveis, S.A.

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name: Celulose Beira Industrial | City and country of registered office: Figueira da Foz, Portugal (CELBI), S.A.

4. Full name of shareholder(s) (if different from 3.)^v:

5. Date on which the threshold was crossed or reached^{vi}: 30 Jun 2022

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	15.45%		15.45%	18,750,000
Position of previous notification (if applicable)	15.45%		15.45%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTGNV0AM0001	18,750,000	-	15.45%	-
SUBTOTAL A	18,750,000		15.45%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xiii}	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Altri Participaciones y Trading, SL ("Altri SL")	Directly holds 100% of CELBI's share capital and voting rights.		
Altri, SGPS, S.A.	Directly holds 3.63% of Greenvolt's share capital and voting rights, and 100% of Altri SL's share capital and voting rights.		

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*

10. Additional information^{xvi}: The change from indirect ownership to direct ownership of 18,750,000 shares representing 15.45% of Greenvolt's share capital results from the completion of the demerger-merger registered yesterday, 30 June 2022, under the terms of which Caima Energia – which was fully owned by CELBI – was dissolved and its assets were divided into two parts, one of which was merged with CELBI, in particular the shares that Caima Energia held directly in Greenvolt's share capital.

Done at Porto on 1 July 2022.

Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)

**A: Identity of the person subject to the notification obligation**

Full name (including legal form for legal entities)
Celulose Beira Industrial (CELBI), S.A.

Contact address (registered office for legal entities)
Leirosa, 3081-853 Figueira da Foz

E-Mail
geral.celbi@altri.pt

Phone number / Fax number
Phone: +351 233 955 600 / Fax: +351 233 955 648

Other useful information (at least legal a contact person for legal persons)
Raquel Rocha Carvalho

B: Identity of the notifier, if applicable

Full name

Contact address

E-Mail

Phone number / Fax number

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

C: Additional information:

Notes

ⁱ Please note that national forms may vary due to specific national legislation (Article 3(1a) of Directive 2004/109/EC) as for instance the applicable thresholds or information regarding capital holdings.

ⁱⁱ Full name of the legal entity and further specification of the issuer or underlying issuer, provided it is reliable and accurate (e.g. address, LEI, domestic number identity).

ⁱⁱⁱ Other reason for the notification could be voluntary notifications, changes of attribution of the nature of the holding (e.g. expiring of financial instruments) or acting in concert.

^{iv} This should be the full name of (a) the shareholder; (b) the natural person or legal entity acquiring, disposing of or exercising voting rights in the cases provided for in Article 10 (b) to (h) of Directive 2004/109/EC; or (c) the holder of financial instruments referred to in Article 13(1) of Directive 2004/109/EC.

As the disclosure of cases of acting in concert may vary due to the specific circumstances (e.g. same or different total positions of the parties, entering or exiting of acting in concert by a single party) the standard form does not provide for a specific method how to notify cases of acting in concert.

In relation to the transactions referred to in points (b) to (h) of Article 10 of Directive 2004/109/EC, the following list is provided as indication of the persons who should be mentioned:

- in the circumstances foreseen in letter (b) of Article 10 of that Directive, the natural person or legal entity that acquires the voting rights and is entitled to exercise them under the agreement and the natural person or legal entity who is transferring temporarily for consideration the voting rights;

- in the circumstances foreseen in letter (c) of Article 10 of that Directive, the natural person or legal entity holding the collateral, provided the person or entity controls the voting rights and declares its intention of exercising them, and natural person or legal entity lodging the collateral under these conditions;

- in the circumstances foreseen in letter (d) of Article 10 of that Directive, the natural person or legal entity who has a life interest in shares if that person or entity is entitled to exercise the voting rights attached to the shares and the natural person or legal entity who is disposing of the voting rights when the life interest is created;

- in the circumstances foreseen in letter (e) of Article 10 of that Directive, the controlling natural person or legal entity and, provided it has a notification duty at an individual level under Article 9, under letters (a) to (d) of Article 10 of that Directive or under a combination of any of those situations, the controlled undertaking;

- in the circumstances foreseen in letter (f) of Article 10 of that Directive, the deposit taker of the shares, if he can exercise the voting rights attached to the shares deposited with him at his discretion, and the depositor of the shares allowing the deposit taker to exercise the voting rights at his discretion;

- in the circumstances foreseen in letter (g) of Article 10 of that Directive, the natural person or legal entity that controls the voting rights;

- in the circumstances foreseen in letter (h) of Article 10 of that Directive, the proxy holder, if he can exercise the voting rights at his discretion, and the shareholder who has given his proxy to the proxy holder allowing the latter to exercise the voting rights at his discretion (e.g. management companies).

^v Applicable in the cases provided for in Article 10 (b) to (h) of Directive 2004/109/EC. This should be the full name of the shareholder who is the counterparty to the natural person or legal entity referred to in Article 10 of that Directive unless the percentage of voting rights held by the shareholder is lower than the lowest notifiable threshold for the disclosure of voting rights holdings in accordance with national practices (e.g. identification of funds managed by management companies).

^{vi} The date on which threshold is crossed or reached should be the date on which the acquisition or disposal took place or the other reason triggered the notification obligation. For passive crossings, the date when the corporate event took effect.

vii The total number of voting rights shall be composed of all the shares, including depository receipts representing shares, to which voting rights are attached even if the exercise thereof is suspended.

viii If the holding has fallen below the lowest applicable threshold in accordance with national law, please note that it might not be necessary in accordance with national law to disclose the extent of the holding, only that the new holding is below that threshold.

ix In case of combined holdings of shares with voting rights attached "direct holding" and voting rights "indirect holding", please split the voting rights number and percentage into the direct and indirect columns – if there is no combined holdings, please leave the relevant box blank.

x Date of maturity/expiration of the financial instrument i.e. the date when right to acquire shares ends.

xi If the financial instrument has such a period – please specify this period – for example once every 3 months starting from [date].

xii In case of cash settled instruments the number and percentages of voting rights is to be presented on a delta-adjusted basis (Article 13(1a) of Directive 2004/109/EC).

xiii If the person subject to the notification obligation is either controlled and/or does control another undertaking then the second option applies.

xiv The full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity has to be presented also in the cases, in which only on subsidiary level a threshold is crossed or reached and the subsidiary undertaking discloses the notification as only thus the markets get always the full picture of the group holdings. In case of multiple chains through which the voting rights and/or financial instruments are effectively held the chains have to be presented chain by chain leaving a row free between different chains (e.g.: A, B, C, free row, A, B, D, free row, A, E, F etc.).

xv The names of controlled undertakings through which the voting rights and/or financial instruments are effectively held have to be presented irrespectively whether the controlled undertakings cross or reach the lowest applicable threshold themselves.

xvi Example: Correction of a previous notification.