

## COMUNICADO

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (INCLUDING ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES AND THE DISTRICT OF COLUMBIA), CANADA, AUSTRALIA, JAPAN, SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE TO DO SO WOULD BE UNLAWFUL**

### **CGD CONCLUIU A COLOCAÇÃO DE 6,11% DO CAPITAL SOCIAL DA PT**

A Caixa Geral de Depósitos, S.A. ("CGD") anuncia que concluiu a colocação de 54.771.741 ações ("Ações") da Portugal Telecom, SGPS, S.A. ("PT"), representativas de 6,11% do capital social da PT, através de um processo de *accelerated bookbuilding* dirigido em exclusivo a investidores qualificados ("Oferta") ao preço de EUR 3,48 por ação. É estimado que a receita total resultante da Oferta seja de EUR € 190.605.658,68 milhões e que a liquidação da Oferta ocorra em 29 de Outubro de 2013.

O Caixa - Banco de Investimento e o Credit Suisse atuaram enquanto *Joint Bookrunners* da Oferta.

*Caixa Geral de Depósitos, S.A.*

*Lisboa, 24 de outubro de 2013*

*Relações com o Mercado e com a CMVM*

*Investor Relations*

*Filomena Oliveira*

*Tel.: +351 217 955 586*

*Fax: + 351 217 953 479*

*Email: [filomena.oliveira@cgd.pt](mailto:filomena.oliveira@cgd.pt)*

- - -

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES AND THE OFFER OF PT SHARES DOES NOT CONSTITUTE A PUBLIC OFFERING IN ANY JURISDICTION, INCLUDING PORTUGAL.

THE OFFER AND SALE OF THE SECURITIES REFERRED TO IN THIS ANNOUNCEMENT HAS NOT BEEN, NOR WILL BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933 (THE "SECURITIES ACT") AND THE SECURITIES MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES ABSENT SUCH REGISTRATION OR AN APPLICABLE EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT. THERE WILL BE NO PUBLIC OFFERING

OF THE SECURITIES IN THE UNITED STATES IN CONNECTION WITH THIS TRANSACTION.

THIS DOCUMENT IS ONLY ADDRESSED TO AND DIRECTED AT PERSONS IN MEMBER STATES OF THE EUROPEAN ECONOMIC AREA WHO ARE “QUALIFIED INVESTORS” WITHIN THE MEANING OF ARTICLE 2(1)(E) OF THE PROSPECTUS DIRECTIVE (DIRECTIVE 2003/71/EC).

EACH OF THE JOINT BOOKRUNNERS IS ACTING ONLY FOR CGD IN CONNECTION WITH THE EQUITY OFFERING AND WILL NOT BE RESPONSIBLE TO ANYONE OTHER THAN CGD FOR PROVIDING THE PROTECTIONS OFFERED TO ITS CLIENTS NOR FOR PROVIDING ADVICE IN RELATION TO THE EQUITY OFFERING.

EACH OF THE JOINT BOOKRUNNERS MAY PARTICIPATE IN THE OFFERING ON A PROPRIETARY BASIS.

*The Equity Offering has not been and will not be submitted to the Comissão do Mercado de Valores Mobiliários (CMVM) pursuant to the applicable laws and regulations and, therefore, the Shares may not be offered, sold or distributed to the public in the Republic of Portugal other than to qualified investors, as defined pursuant to article 30 of Decree-Law number 486/99, of 13 November, as amended (the “Portuguese Securities Code”) or otherwise offered, sold or distributed in a way that would trigger the qualification of the Equity Offering as a public offer under the Portuguese Securities Code.*

*Release, publication or distribution of this press release is forbidden in any country where it would violate applicable laws or regulations.*