

NOVO BANCO informs on a sale and purchase agreement in respect of the whole share capital of Banco Espírito Santo de Investimento, S.A.

In accordance and for the purposes of article 248 of the Portuguese Securities Code, we hereby inform that NOVO BANCO entered with the company HAITONG INTERNATIONAL HOLDINGS LIMITED, a company incorporated in Hong Kong which is a wholly-owned subsidiary of Haitong Securities Co.,Ltd. (a company whose shares are listed on the Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited), into a sale and purchase agreement in respect of the whole share capital of Banco Espírito Santo de Investimento, S.A. (BESI), which is owned by NOVO BANCO, being the price of the sale 379,000,000.00 (three hundred and seventy nine millions) Euros.

The execution of such sale of BESI by Novo Banco is dependent on the obtaining of a set of authorizations of the relevant authorities, including but not limited to Bank of Portugal, European Commission, competition authorities and other authorities that directly supervise the buying entity.

December 08, 2014

NOVO BANCO, S.A.