

**DECEMBER 10, 2020**Share     |   

The Malta Financial Services Authority (“MFSA” or “the Authority”) has become aware of an entity operating under the name of **FxTrade Gains** which has an internet presence at <https://www.fxtradegains.com/>. The entity claims that “*it holds a Category 3 Investment Services Licence ...issued by the Malta Financial Services Authority (The MFSA)*”.

This website is making unauthorised use and reference to the licence number, registered address, and other company details of a Maltese licensed company.

The MFSA wishes to alert the public, in Malta and abroad, that **FxTrade Gains** is **NOT** a Maltese registered Company **NOR** licensed or otherwise authorised by the MFSA to provide any forex trading services or other financial services which are required to be licensed or otherwise authorised under Maltese law. Furthermore, information available to the MFSA suggests that **FxTrade Gains** is likely to be a scheme of dubious nature with a high risk of loss of money. The public should therefore refrain from undertaking any business or transactions with the above-mentioned entity.

The MFSA would like to remind consumers of financial services not to enter into any financial services transaction unless they have ascertained that the entity with whom the transaction is being made is authorised to provide such services by the MFSA or another reputable financial services regulator. Investors should also be extra cautious when being approached with offers of financial services via unconventional channels such as telephone calls or social media.

A list of entities licensed by the MFSA can be viewed on the official website of the MFSA at <https://www.mfsa.mt/financial-services-register/>.

If you are a victim of a scam or think you might be dealing with an unauthorised entity or any other type of financial scam, first of all stop all transactions with the company and contact the

L-Awtorità għas-Servizzi Finanzjarji ta' Malta (“MFSA”) għet infurmata b'entità li qed topera bi-isem ta' **FxTrade Gains** u li għandha preżenza fuq l-internet fis-sit <https://www.fxtradegains.com/>. L-entità tiddikjara li għandha “*a Category 3 Investment Services Licence ...issued by the Malta Financial Services Authority (The MFSA)*”.

Dan is-sit qed jagħmel użu mhux awtorizzat u referenza għan-numru tal-liċenzja, l-indirizz reġistrat, u dettalji oħra ta' kumpanija Maltija liċenzjata.

L-MFSA tixtieq tavża lill-pubbliku f'Malta u barra minn Malta, li **FxTrade Gains MHIX** kumpanija reġistrata hawn Malta u **LANQAS M'HI** liċenzjata jew b'xi mod ieħor awtorizzata mill-MFSA biex

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Financial Services Register

jsiruinom oirerti ta' servizzi finanzjarji b' metodi mnux konvenzjonali b'nai teleronati jew permezz tal-midja soċjali.

Lista ta' entitajiet liċenzjati mill-MFSA hija disponibbli fuq is-sit ufficjali tal-MFSA fuq <https://www.mfsa.mt/financial-services-register/>.

Jekk inti vittma ta' xi qerq (scam) jew taħseb li tista' tkun qed titratta ma' entità li mhix awtorizzata jew xi tip ta' ingann finanzjarju ieħor, l-ewwel nett waqqaf kull transazzjoni ma' din l-entità u kkuntattja minnufih lill-MFSA fuq <https://www.mfsa.mt/about-us/contact/>.

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