Sonae Sierra SGPS, SA, informs, that, in the terms and for the purposes of item a) of number 1 of article 4º of the CMVM Regulation number 5/2008, of the reorganization of its Board of Directors, which composition is the following:

Maria Cláudia Teixeira de Azevedo - Chairman
Ana Maria Guedes Antunes de Oliveira
Ángelo Gabriel Ribeirinho dos Santos Paupério
Christopher James Talte
Fernando Maria Guedes Machado Antunes de Oliveira
João Eduardo Lupli Correia de Sampaio
João Pedro Magalhães da Silva Torres Dolores
José Baeta Tomás
Luis Filipe Mota Duarte
Neil Leslie Jones
Pedro José D’Hommée Caupers
Timothy Leslie Budden

The representatives for the Market Relations,

[Signature]