

Reuters: EDP.P.LN / EDP.N
Bloomberg: EDP PL / EDP US

BANCO ESPIRITO SANTO NOTIFIES EDP OF A 2.17% OWNERSHIP IN EDP'S SHARE CAPITAL

In accordance with articles 16 and 17 of the Portuguese Securities Market Code, EDP – Energias de Portugal, S.A. issues the following legal notice:

Banco Espírito Santo, S.A. ("BES") notified EDP – Energias de Portugal, S.A. ("EDP") that, on the 5th of January 2005, it has acquired, on the *Euronext Lisbon*, 67,204,883 ordinary shares of EDP or 1.84% of the company's share capital.

Following this transaction, BES now holds, direct and indirectly, 79,524,691 EDP shares, which represents 2.17% of the company's share capital. Taking into account that EDP currently holds 14,265,089 own shares, the BES holding represents 2.18% of the total voting rights.

EDP was also informed that, in accordance with article 20 of the Portuguese Securities Code, BES's voting rights are attributable as follows:

Shareholder	Shares Owned	Voting Rights
BES, S.A.	76.426.469	2,10%
ESAF – E.S. FIM	1.790.770	0,05%
ESAF – E.S.G Patrimónios	301.945	0,01%
ESAF – E.S. Fundo de Pensões	1.005.507	0,03%
Total	79.524.691	2,18%

EDP – Energias de Portugal, S.A.

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