

Reuters: EDP.PL / EDP.N  
Bloomberg: EDP PL / EDP US

# Investors & Analysts' Briefing

## INVESTOR RELATIONS DEPARTMENT

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## EDP CLARIFIES THE MARKET ABOUT NEWS REGARDING ENERGIAS DO BRASIL

Within the process of EDP – Energias do Brasil, S.A. (“Energias do Brasil”) initial public offer, concluded on July 13<sup>th</sup>, 2005, the company made public its strategic intention to reinforce its presence in the electricity generation business and achieve a better balance with its currently over weighted distribution activity.

As a reference company in the Brazilian energy sector and taking into consideration the abovementioned objective, Energias do Brasil, in the safeguard of all of its shareholders' interests, will necessarily analyse every available and strategically fitting alternative that could result in the strengthening of its electricity operations and the enhancement of its share value.

Notwithstanding, in response to certain reports in the Portuguese media today regarding the potential acquisition of some specific assets by the company, EDP – Energias de Portugal, S.A. (“EDP”) would like to make clear that presently no investment decisions have been made – nor any projects or proposals have been analysed by the Executive Board and/or by the Board of Directors – that could result in the acquisition of electricity companies in Brazil.

EDP will, as usual, provide the market with all the suitable and necessary information whenever existing developments justify it.

**EDP – Energias de Portugal, S.A.**

