

FOR IMMEDIATE RELEASE

March 15, 2006

**ADDENDUM TO THE PRELIMINARY ANNOUNCEMENT FOR THE
LAUNCH OF A GENERAL TENDER OFFER FOR THE ACQUISITION OF
THE SHARES REPRESENTING THE SHARE CAPITAL OF BANCO BPI, S.A.**

As an addendum to the preliminary announcement for the launch of a general tender offer for the acquisition of shares representing the share capital of Banco BPI, S.A., the following amendments are hereby made public:

- a) in the header of the Portuguese version of the preliminary announcement, references to the head offices, commercial registration number and registered share capital of Banco Comercial Português, S.A. (the "Offeror") should be amended and replaced, as mentioned in number 1 of the preliminary announcement, by the following: "*Praça D. João I, 28, Porto*" and "*matriculado na Conservatória do Registo Comercial do Porto sob o número único de matrícula e identificação fiscal 501.525.882, com o capital social integralmente realizado de 3.588.331.338 euros*";
- b) in Section c) of number 9., after "Portuguese Securities Code", it shall read ", even if subject to the maintenance of the respective assumptions";
- c) in number 11, after "For the purposes", the expression ", notably" shall be deleted;
- d) in number 12, after "Additionally", it shall read "and also for the purposes of article 128 of the Portuguese Securities Code and with respect to the regime provided therein,".

Lisbon, March 15, 2006

The Offeror

(Banco Comercial Português, S.A.)

The Financial Intermediary

(Banco Millennium bcp Investimento, S.A.)