

Lisbon, April 27, 2006 **BCP informs about press news on BPI Offer**

In view of the today's news on statements attributed to BPI's CEO regarding BCP Offer, we would like to inform the market that:

1. Banco Comercial Português reiterates its institutional respect for Banco BPI and its Shareholders, and is determined to maintain a civil and proper position in its relations with any third parties, in particular with financial institutions.
2. From its point of view BCP does not want to add to any controversies, which may unduly disturb the market and which are certainly not informative to shareholders.
3. Banco Comercial Português believes that BPI's Shareholders will make an independent assessment, based on their own criteria and according to their own interests, of the merits of the Public Offer, the terms of which are publicly known and have been reiterated recently. BCP will continue to act in accordance with the highest standards of professionalism, for the benefit of the normal course of the Offer.

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